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MAPLEWORKS RECEIVES ECONOMIC DEVELOPMENT FUNDING TO PROMOTE COMMERCIALIZATION INITIATIVES

MapleWorks Technology, a leader in software development outsourcing solutions and services for the network communications, announces that it has been awarded funding under the Economic Development Agency of Canada for the Regions of Quebec's Business and Regional Growth program. The program is aimed at reinforcing the conditions conducive to the sustainable growth of Quebec's regions and small and medium sized enterprises.

The DEC-CED funding is a repayable contribution given to firms developing new commercialization initiatives on international markets. To secure the funding, MapleWorks submitted a commercialization plan and a business case for sustained long term growth.

According to Co-founder & Vice President Business Development Paul Gasparro, "MapleWorks' commercialization plan encompasses both sales and marketing initiatives to increase market penetration in the US and validate new product positioning." He added, "We are pleased that our initiatives to expand our services were recognized by DEC-CED and look forward to using the funding as a springboard to further growth."

MORE

For more information, please visit mapleworks.com/press-releases/

About MapleWorks

MapleWorks Technology is a proven provider of software development services to network communications product suppliers, serving the carrier and enterprise markets. The Company delivers trustworthy onshore engineering and design services with a deep-domain experienced team that is knowledgeable in commercializing technology in a cost-effective manner.

MapleWorks is headquartered in the Ottawa Region known as Canada's Silicon Valley, providing solid IP protection for their customers. For more information visit

www.mapleworks.com.

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